

To: All Arizona Policy Issuing Agents and Direct Operations of WFG National Title Insurance

Company

From: WFG Underwriting Department

Date: April 29, 2020 Bulletin No: AZ 2020-02

Subject: Temporary Underwriting Standards for Remote Online Notarizations; COVID-19

WFG National Title Insurance Company ("WFGNTIC") has approved TEMPORARY UNDERWRITING STANDARDS for the insurability of Remote Online Notarization (RON) transactions whether residential or commercial throughout the nation under National Underwriting Bulletin NB 2020-04 on March 23, 2020. In that National Bulletin, the State of Arizona was identified as one of the numerous states that has passed RON legislation. On that same day, WFGNTIC also issued Underwriting Bulletin No. <u>AZ 2020-01</u>, which explained that although the Arizona RON legislation had passed and had been signed into Law, the effective date of that law was scheduled for June 30, 2020.

On April 8, 2020, Arizona Governor Douglas A. Ducey issued Executive Order 2020-06, entitled "Remote Online Notarization", which establish April 10, 2020 as the Effective Date for Remote Online Notarization to be used for notarial acts as valid witness to execution of documents, provided that procedures outlined in A.R.S. Sections 41-371 through 41-380 and rules promulgated by the Arizona Secretary of State are followed. The Executive Order also states that the order shall stay in place until the law takes effect on July 1, 2020.

The guidelines contained in <u>NB 2020-04</u> apply for any closing that occurs prior to May 1, 2020. Any closings using a RON on or after that date must comply with either <u>National Bulletin 2018-06</u> or an Underwriting Bulletin for Remote Online Notarizations issued for the state where the real estate is located.

NOTE: The information contained in this Bulletin is intended solely for the use of employees of WFG National Title Insurance Company, its title insurance agents and approved attorneys. Disclosure to any other person is expressly prohibited unless approved in writing by the WFG National Title Insurance Company's Underwriting Department.

The Agent may be held responsible for any loss sustained as a result of the failure to follow the standards set forth above.

